

IPO INITIAL PUBLIC OFFER



Karda Construction Ltd

Issue Period - 16 MAR TO 21 MAR 2018 Issue Size - 43 LAKH Eq Shares (Rs 77.40 cr)

Issue Price - Rs.175 - Rs.180 per Eq Share Market Lot - 80 Equity Shares

Face Value - Rs 10 per Eq Share Listing at - BSE, NSE

COMPANY PROFILE

Incorporated in 2007, Karda Constriction Limited is engaged in construction business. They are a real estate development company which develops and sells residential and residential-cum-office projects in Nashik, India.

Company has successfully completed and delivered 15 residential projects and office space projects like Hari Smruti, Hari Amantran, Hari Shrushti, Hari Kunj, Hari NiwasHari Niketan, Hari Sankalp etc. They currently have 13 Ongoing and 3 Planned projects.

They have received "Mega Builder of the Year" award of Divya Marathi in June 2013, for having an exceptional performance in the real estate segment in Nashik.

THE OBJECT OF THE ISSUE

- 1. Part repayment of overdraft facilities;
- 2. Part repayment of term loans;
- 3. General corporate purpose;
- 4. Issue related expenses.

OUR RECOMMENDATION

AVOID NEUTRAL SUBSCRIBE

COMPANY NAME	ISSUE PERIOD	ISSUE PRICE	MARKET LOT	CRISIL RATING
Karda Constriction Limited	16 MAR TO 21 MAR 2018	Rs.175 - Rs.180	80 Shares	

^{**}Kindly note that only ASBA application will be accepted for IPO

QIB (more than Rs/- 200,000/-) 50% of Net Issue size

Non-Institutional (more than Rs/-200,000/-) 15% of Net Issue size

Retail (up to Rs/-200,000/-) 35% of Net Issue size

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Disclaimer: Investment in securities is subject to market risk

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